

The Washington Post _____
The New York Times _____
The Washington Times _____
The Wall Street Journal _____
The Christian Science Monitor _____
New York Daily News _____
USA Today _____
The Chicago Tribune _____
REUTERS _____
Date **30 MAY 1991** _____

DOLLAR STAGES LATE RALLY IN CONFUSED EUROPE

LONDON, May 30, Reuter - The dollar was standing near the day's highs in late trade after a sudden one pfennig surge which left dealers scratching their heads in confusion.

Some traders said the rise had been triggered by comments from outgoing CIA Director William Webster that the future of Soviet President Mikhail Gorbachev is "increasingly uncertain."

"This may well have been enough to panic a few dealers who were short of the dollar," said one trader at a U.S. Bank. "Then once the dollar went through resistance around 1.7120, a whole lot of other short-covering got triggered." By 1500 GMT the dollar was at 1.7200/10 marks compared to a 1.7110/15 opening.